

RESOLUTION AND PETITION TO INVEST TEN-CENT LEVY FUNDS

Comes now the Board of: Education Of: Keams Canyon Elementary
Of: Navajo

County, Arizona and herewith respectfully represents that on May 11, 1970, at a special board meeting, upon motion duly made, seconded and carried by a vote of 3-- "ayes" and 0 "nays", this board

RESOLVED THAT:

WHEREAS, the school district has in its ten-cent levy fund an amount in excess of \$ 1,406.00 and,

WHEREAS, certain of the said ten-cent levy funds, to-wit, \$1,406.00 more or less, are not required to be used for a period of three months or more

NOW, THEREFORE, pursuant to the provisions of Section 15-445 as amended by Chapter 127, Section 32 of the Laws of 1960, Arizona Revised Statutes, and upon the consent and approval of the Board of Supervisors of Navajo County, Arizona, said proceeds not required to be used for three months or more, or such portion thereof as this board may hereafter designate shall be invested by the purchase of readily negotiable, interest-bearing United States Treasury bonds, notes, bills or certificates of indebtedness, or state, county, school district or municipal bonds issued has not been deferred. The specific securities purchased shall depend upon their availability at the time of purchase, and they shall be purchased by the Treasurer of Navajo County, Arizona, upon the designation of this school board.

The amount, character and maturity dates of the said securities purchased shall be such that there shall be available for use of the district on or about the dates below indicated the following sums:

May 15, 1971 - \$1,406.00

WHEREFORE, the school board prays that the Board of Supervisors of Navajo County, Arizona enter its order giving its consent to the approval of the investment of such ten-cent levy funds in accordance with the resolution herein contained

BOARD OF EDUCATION OF KEAMS CANYON, ELEMENTARY
NAVAJO COUNTY, ARIZONA

Mrs Helen Lydie
Board President

ATTEST:

Mrs. Leonora E. Jones
District Clerk

*Copies to
School Supt
and Treas.*

ORDER OF APPROVAL AND CONSENT

Know All Men By These Presents:

That the Board of Supervisors of Navajo County, Arizona has this date approved of and consented to the investment of funds by the County Treasurer in accordance with the foregoing Resolution and Petition to Invest Ten-Cent Levy Funds.

Dated this: 1st day of June 19 70

BOARD OF SUPERVISORS OF
NAVAJO COUNTY, ARIZONA

M. J. O'Hara
Chairman

ATTEST:

Shirley J. Smith, clerk

*Min 6-1-70
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