

R. E. BOOTH, SUPERINTENDENT  
F. A. DAHLEN, ASST. SUPERINTENDENT

# Winslow Public Schools

WINSLOW, ARIZONA 86047

August 28, 1970

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Book 12-*  
**AUG 29 1970**

Board of Supervisors  
Navajo County  
Holbrook, Arizona

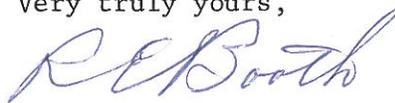
Gentlemen:

The Board of Trustees of the Winslow Elementary School District and Board of Education of the Winslow High School, by resolution passed unanimously at the regular meeting held on August 19, 1971, requested that the ten cent levy funds on file with the County Treasurer be invested in Treasury Bills as soon as possible.

I am enclosing resolutions and petitions for the investment of these funds for the approval of the Board of Supervisors.

Although the amount currently held when outstanding warrants have been paid in the high school ten cent levy fund is less than \$30,000, Treasury Bills are purchased at a discount and there should be sufficient funds to purchase three \$10,000 Treasury Bills. It is our understanding that these Treasury Bills must be purchased in units of \$10,000. We would appreciate notification when these funds have been invested and the total cost of the purchase of the \$30,000 in Treasury Bills for each district. We would also like to know the date of maturity which could be any time next spring before July 1 and we would like to suggest that Bills be purchased that will yield the best rate of return.

Very truly yours,



R. E. Booth, Superintendent

REB:lm  
cc: County Treasurer

Enclosures

*H S [unclear]*

*Copies to  
Treasurer +  
Co. Subord. Dept.  
+ RE Booth*

RESOLUTION AND PETITION TO INVEST TEN-CENT LEVY FUNDS

Comes now the Board of Education of Winslow High School District of Navajo County, Arizona and herewith respectfully represents that on August 19, 19 70 at a special board meeting, upon motion duly made, seconded and carried by a vote of 4 "ayes" and 0 "nays", this board

RESOLVED that:

WHEREAS, the school district has in its ten-cent levy fund an amount in excess of \$ 28,700.00 and,

Whereas, certain of the said ten-cent levy funds, to-wit, \$ , more or less, are not required to be used for a period of three months or more,

NOW, THEREFORE, pursuant to the provisions of Section 15-445 as amended by Chapter 127, Section 32 of the Laws of 1960, Arizona Revised Statutes, and upon the consent and approval of the Board of Supervisors of Navajo County, Arizona, said proceeds not required to be used for three months or more, or such portion thereof as this board may hereafter designate shall be invested by the purchase of readily negotiable, interest-bearing United States Treasury bonds, notes, bills or certificates of indebtedness, or state, county, school district or municipal bonds issued within the State of Arizona on which securities the payment of interest has not been deferred. The specific securities purchased shall depend upon their availability at the time of purchase, and they shall be purchased by the Treasurer of Navajo County, Arizona, upon the designation of this school board.

The amount, character and maturity dates of the said securities purchased shall be such that there shall be available for use of the district on or about the dates below indicated the following sums:

\$30,000.00 to be available before July 1, 1971

WHEREFORE, the school board prays that the Board of Supervisors of Navajo County, Arizona enter its order giving its consent to the approval of the investment of such ten-cent levy funds in accordance with the resolution herein contained.

BOARD OF EDUCATION OF Navajo County, Arizona

Cec Rhyan

ATTEST:

J. Armstrong  
Clerk

ORDER OF APPROVAL AND CONSENT

Know All Men By These Presents:

That the Board of Supervisors of Navajo County, Arizona, has this date approved of and consented to the investment of funds by the County Treasurer in accordance with the foregoing Resolution and Petition to Invest Ten-Cent Levy Funds.

Dated this 10th day of Sept 1970.

BOARD OF SUPERVISORS OF NAVAJO COUNTY, ARIZONA

M. J. O'Hara  
Chairman

ATTEST:

Karathy DeWitt  
Clerk

RESOLUTION AND PETITION TO INVEST TEN-CENT LEVY FUNDS

Comes now the Board of Trustees of Winslow Elementary School District No. 1 of Navajo County, Arizona and herewith respectfully represents that on August 19, 1970 at a special board meeting, upon motion duly made, seconded and carried by a vote of 4 "ayes" and 0 "nays", this board

RESOLVED that:

WHEREAS, the school district has in its ten-cent levy fund an amount in excess of \$ 30,000.00 and,

Whereas, certain of the said ten-cent levy funds, to-wit, \$ , more or less, are not required to be used for a period of three months or more,

NOW, THEREFORE, pursuant to the provisions of Section 15-445 as amended by Chapter 127, Section 32 of the Laws of 1960, Arizona Revised Statutes, and upon the consent and approval of the Board of Supervisors of Navajo County, Arizona, said proceeds not required to be used for three months or more, or such portion thereof as this board may hereafter designate shall be invested by the purchase of readily negotiable, interest-bearing United States Treasury bonds, notes, bills or certificates of indebtedness, or state, county, school district or municipal bonds issued within the State of Arizona on which securities the payment of interest has not been deferred. The specific securities purchased shall depend upon their availability at the time of purchase, and they shall be purchased by the Treasurer of Navajo County, Arizona, upon the designation of this school board.

The amount, character and maturity dates of the said securities purchased shall be such that there shall be available for use of the district on or about the dates below indicated the following sums:

\$30,000 to be available before July 1, 1971

WHEREFORE, the school board prays that the Board of Supervisors of Navajo County, Arizona enter its order giving its consent to the approval of the investment of such ten-cent levy funds in accordance with the resolution herein contained.

BOARD OF TRUSTEES OF  
Navajo County, Arizona

*C. W. Ryan*

ATTEST:

*J. Armstrong*  
Clerk

ORDER OF APPROVAL AND CONSENT

Know All Men By These Presents:

That the Board of Supervisors of Navajo County, Arizona, has this date approved of and consented to the investment of funds by the County Treasurer in accordance with the foregoing Resolution and Petition to Invest Ten-Cent Levy Funds.

Dated this 10th day of Sept 1970.

BOARD OF SUPERVISORS OF  
NAVAJO COUNTY, ARIZONA

*M. J. O'Hara*  
Chairman

ATTEST:

*Kerachy J. Bennett*  
Clerk