

Copy in Kayenta file

RESOLUTION TO INVEST INFUNDS - 38-80

The Board of Education of the Kayenta School District 27 pursuant to the provisions of Section ARS 14-445 and with the consent and approval of the Board of Supervisors of Navajo County, Arizona, desires to invest the funds listed below by purchase of readily negotiable, interest-bearing United States Treasury bonds, notes, bills, or certificates of indebtedness or state, county, school district or municipal bonds issued within the State of Arizona, on which securities the payment of interest has not been deferred. The specific securities purchased should depend upon the availability at the time of purchase.

The amount, character and maturity dates of the said securities purchased shall be such that the funds would be available for the use of the district on or about the dates indicated by the amounts.

<u>FUND</u>	<u>AMOUNT</u>	<u>DATES FUNDS NEEDED</u>	
Bond Building Fund	\$500,000.00	August 30, 1980	Fund 440

This resolution was passed at a regularly-scheduled school board meeting upon motion made, seconded and carried on the 26th day of February 1980.

KAYENTA SCHOOL DISTRICT 27 BOARD OF EDUCATION:

Marcella D. Hill  
Marcella D. Hill, President

John L. Thompson  
John L. Thompson, Clerk

Chee Bedonie, Member

Arnold R. Dohi  
Arnold R. Dohi, Member

Jones Grass  
Jones Grass, Member

Norman H. Zuley  
NAVAJO COUNTY BOARD OF SUPERVISORS:

John L. Butler