

RESOLUTION NO. 80-80

BLUE RIDGE SEWER IMPROVEMENT DISTRICT

RESOLUTION CANCELLING SALE OF BLUE RIDGE SEWER IMPROVEMENT DISTRICT, ASSESSMENT AREA 1B, BONDS OF 1980 AND BLUE RIDGE SEWER IMPROVEMENT DISTRICT, ASSESSMENT AREA 5B1, BONDS OF 1980.

WHEREAS, by Resolutions adopted on July 22, 1980, the Board of Directors of Blue Ridge Sewer Improvement District (the "District") ordered the public sale of \$570,000 principal amount of Assessment Area 1B, Bonds of 1980 and \$425,000 principal amount of Assessment Area 5B1, Bonds of 1980 (collectively the "Bonds"); and

WHEREAS, the notices inviting proposals for the purchase of the Bonds states that the District may reject all bids; and

WHEREAS, the Board of Directors of the District has determined that the best interests of the District would be served by rejection of all bids, if any, received and cancellation of the sale of the Bonds.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Blue Ridge Sewer Improvement District:

1. That all bids, if any, received for the purchase of the Bonds be and the same hereby are rejected and sale of the Bonds in accordance with the resolutions adopted July 22, 1980 is hereby cancelled.

2. That the Clerk is hereby authorized to return to the bidders, if any, the good faith checks accompanying such bids.

Adopted this 19th day of August, 1980.


Chairman

Attest:


Clerk