97-80

RESOLUTION

RESOLUTION AWARDING CONTRACT FOR THE PURCHASE OF $9,000,000 PRINCIPAL AMOUNT OF KAYENTA UNIFIED SCHOOL DISTRICT NO. 27 OF NAVAJO COUNTY, ARIZONA, SCHOOL IMPROVEMENT BONDS, PROJECT OF 1980.

BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF NAVAJO COUNTY, ARIZONA:

Section 1. That the proposal of Kirchner Moore & Company resulted in the lowest net interest cost to the District and was the best proposal received from a responsible bidder for the purchase of $9,000,000 principal amount of Kayenta Unified School District No. 27 of Navajo County, Arizona, School Improvement Bonds, Project of 1980, and that the proposal is hereby accepted and the bonds are hereby ordered sold to such bidder.

Section 2. That all of these bonds will bear interest from their date to the maturity of each of the bonds as shown on the winning bid, a copy of which is attached hereto and incorporated by reference herein.

Section 3. That the County Treasurer is hereby authorized and directed to deliver the bonds to the purchaser upon receipt of payment therefor.

DATED: October 28, 1980.

Chairman

ATTEST:

Clerk

GUST. ROSENFELD, DIVELBESS & HENDERSON
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