

RESOLUTION NO. 93-81

COUNTRY CLUB DRIVE COUNTY IMPROVEMENT DISTRICT

**RESOLUTION AMENDING
RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF BONDS**

WHEREAS, on the 9th day of June, 1981 the Board adopted Resolution 62-81 Authorizing the Issuance and Sale of Bonds; and

WHEREAS, written offers have been received for the purchase of the Bonds which may be issued by the District; and

WHEREAS, in order to effectuate the sale of the Bonds through private placement to the offerors it is necessary that the District appoint an agent to handle the transaction;

THEREFORE, BE IT RESOLVED THAT:

Section 5 of Resolution 62-81 be amended to read as follows:

Section 5: The bonds shall be sold through private placement to those persons submitting written offers to purchase the bonds to the attorney fo the District, John G. Gliege, provided that the terms of the offers comply with all Resolutions heretofore adopted.

BE IT FURTHER RESOLVED THAT John G. Gliege is hereby instructed to deliver Bonds to those offerors resulting in the lowest net cost to the District and its property owners, and that all monies received for the Bonds delivered shall be deposited directly with the Navajo County Treasurer for the benefit of the District.

ADOPTED this 28 day of July, 1981.






