RESOLUTION NO. 35-82

BLUE RIDGE SEWER IMPROVEMENT DISTRICT
ASSESSMENT AREA 1C

RESOLUTION ORDERING THE SALE OF BLUE RIDGE SEWER IMPROVEMENT DISTRICT, ASSESSMENT AREA 1C BONDS OF 1982 IN THE AGGREGATE PRINCIPAL AMOUNT OF $1,220,000.00

WHEREAS, the Blue Ridge Sewer Improvement District (the "District") is a duly organized and existing improvement district under the laws of the State of Arizona established pursuant to order of the Board of Supervisors of Navajo County, Arizona on October 24, 1978;

WHEREAS, the Board of Directors of the District has heretofore adopted a Resolution of Intention to order certain improvements within Assessment Area 1C, which Resolution of Intention provides, among other things, for the issuance of bonds pursuant to Article 1.1 of Chapter 5 of Title 11 of the Arizona Revised Statutes;

WHEREAS, following the posting and publication of notice of adoption of the Resolution of Intention and publication of the Resolution of Intention, the Board of Directors adopted an order directing that the work be done;

WHEREAS, a diagram of Assessment Area 1C and assessment has been recorded, confirmed and a Treasurer's return will be filed evidencing payment of any assessment prior to the date of the sale of the bonds;

WHEREAS, the District has not prveiously issued bonds or other obligations payable from assessments with respect to property within Assessment Area 1C; and

WHEREAS, the District now desires to proceed to issue and sell not to exceed $1,220,000.00 of its bonds to finance the cost of the improvements described in the Resolution of Intention and the order directing that the work be done.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Blue Ridge Sewer Improvement District, Navajo County, Arizona that not to exceed $1,220,000.00 principal amount of Blue Ridge Sewer Improvement District, Assessment Area 1C, bonds of 1982, be sold in accordance with the Notice Inviting Proposals for Purchase of Bonds hereto attached. The Clerk is directed to execute the Notice and to cause the same to be published one time in the White Mountain Independent, Pinetop Lakeside News.

ADOPTED this 7th day of June, 1982.

Chairman

Attest:

Deane Russell
Deputy Clerk