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RESOLUTION NO. 115-87

DEEP FOREST DRIVE TWO COUNTY ROAD IMPROVEMENT DISTRICT

A RESOLUTION AUTHORIZING THAT THE BALANCE OF THE OPERATING FUND FOR DEEP FOREST DRIVE TWO COUNTY ROAD IMPROVEMENT DISTRICT BE TRANSFERRED TO THE TREASURER OF NAVAJO COUNTY TO BE REFUNDED IN CASH TO THOSE PROPERTY OWNERS WHO HAVE PAID THEIR ASSESSMENTS IN FULL AND TO BE USED TO CALL BONDS AND REDUCE ANNUAL ASSESSMENT INSTALLMENTS, AND APPROVING THE REVISED ASSESSMENT ROLL

WHEREAS, the work within the Deep Forest Drive Two County Road Improvement District has been completed for less money than estimated; and

WHEREAS, it is required pursuant to A.R.S. Section 48-928(M) and the Bond Resolution that the balance of the operating fund be credited in cash to those persons who paid their assessments in full and credited against the assessments of those whose assessments have gone to bond; and

WHEREAS, the Superintendent of Streets has reduced the assessment roll to reflect a proportionate credit upon the assessments of those who have paid in cash; and

WHEREAS, said credit must now be returned to those who have paid in cash; and

WHEREAS, any monies remaining in the operating fund after the surplus has been so refunded shall be credited on assessments which have gone to bond.

THEREFORE, BE IT RESOLVED THAT:

The Board of Directors of the Deep Forest Drive Two County Road Improvement District hereby authorizes that its operating fund be transferred to the Treasurer of Navajo County to be returned in cash amounts, in accordance with the reductions calculated by the Superintendent of Streets reflected upon the Assessment Roll Attached hereto, to those who have paid their assessments in cash; and to be credited against those assessments which went to bond and further, that the surplus funds remaining after the cash refunds be used to reduce the District's bonded indebtedness through the calling of outstanding bonds prior to their maturity by the Treasurer as provided by the Bond Resolution; and further the Board hereby approves the recalculated Assessment Roll attached hereto.

ADOPTED THIS 7th day of December, 1987.

DEEP FOREST DRIVE TWO
COUNTY ROAD IMPROVEMENT DISTRICT

BY: [Signature]
Chairman

ATTEST:
[Signature]

DT/AuthFund4

REVISED ASSESSMENT ROLL
DEEP FOREST DRIVE TWO COUNTY ROAD IMPROVEMENT DISTRICT

No.	Property Owner	Property Description	Assessor's			Revised Assessment	Payment Received	Amount Refunded
			Parcel No.	Page	No			
6	Donald J. and Mary E. Zimmer	Lot 9	211	69	9	\$1804.39	0	0
7	Same as above	Lot 10	211	69	10	\$1804.39	0	0
8	Lawrence Jr. & Jane M. Chavez	Lot 11	211	69	11	\$1804.39	0	0
9	Robert & Reba Fuller	Lot 12	211	69	12	\$1804.39	0	0
10	Robert & Zola Cook	Lot 13	211	69	13	\$1804.39	0	0
11	Cecil & Margaret Black	Lot 14	211	69	14	\$1804.39	0	0
12	Mark & Cheryl Alder	Lot 15	211	69	15	\$1804.39	0	0
13	Kenneth & Virginia Harbaugh	Lot 16	211	69	16	\$1804.39	0	0
14	Same as above	Lot 17	211	69	17	\$1804.39	0	0
15	Victor & Patsy Shill	Lot 18	211	69	18	\$1804.39	0	0
16	Gary & Francis Almli	Lot 19	211	69	19	\$1804.39	0	0
17	Walter & Irene Hamilton	Lot 20	211	69	20	\$1804.39	0	0
18	Russell & Ellen Jackson	Lot 21	211	69	21	\$1804.39	0	0
19	Blue Bird Enterprises	Lot 22	211	69	22	\$1804.39	0	0
20	Same as above	Lot 23	211	69	23	\$1804.39	0	0
21	Arnold & Mildred Dysterheft	Lot 24	211	69	24	\$1804.39	0	0
22	Ted & Carolyn Warner	Lot 25	211	69	25	\$1804.39	0	0
23	Jerry & Dora Angle	Lot 26	211	69	26	\$1804.39	0	0
	Shirley Topley & Carol Spanks							
24	Theo & Helen Alexander	Lot 27	211	69	27	\$1804.39	\$2166.66	\$362.27
25	Burt & Mabel Mills & Bert M. Sinclair	Lot 28	211	69	28	\$1804.39	0	0
26	William & Eunice Reeves	Lot 29	211	69	29	\$1804.39	0	0
27	Winston Wheeler	Lot 30	211	69	30	\$1804.39	\$2166.66	\$362.27
28	Gilbert & Virginia Goettsch	Lot 31	211	69	31	\$1804.39	0	0
29	Hanish Trust, Harry W.	Lot 32	211	69	32	\$1804.39	0	0
30	Hobo Inn	Lot 33	211	69	33	\$1804.39	0	0
31	Robert & Martha Cloughley	Lot 34	211	69	34	\$1804.39	0	0
32	John & Opal Marietta	Lot 35	211	69	35	\$1804.39	0	0
33	Harold & Wanda Sloper	Lot 36	211	69	36	\$1804.39	0	0
34	Berta O. Lee	Lot 37	211	69	37	\$1804.39	0	0

<u>No.</u>	<u>Property Owner</u>	<u>Property Description</u>	<u>Assessor's</u>		<u>No</u>	<u>Revised Assessment Amount</u>	<u>Payment Received Amount</u>	<u>Amount Refunded</u>
			<u>Parcel No.</u>	<u>Page</u>				
35	Robert & Martha Cloughley	Lot 38	211	69	38	\$1804.39	0	0
36	Ramon & Helen K. Geibel	Lot 39	211	69	39	\$1804.39	0	0
37	Marilyn Barnes	Lot 40	211	69	40	\$1804.39	0	0
38	Merwin R. Hoff	Lot 41	211	69	41	\$1804.39	0	0
39	Weston & Lorraine Winn	Lot 42	211	69	42	\$1804.39	0	0
40	Ronald M. Meitz	Lot 43	211	69	43	\$1804.39	0	0
41	Harold & Rae Delle Harvey	Lot 44	211	69	44	\$1804.39	0	0
42	Theodore W. & Alice A. Slinger	Lot 55	211	69	55	\$1804.39	0	0
43	Samuel C. & Pauline B. Lytle	Lot 56	211	69	56	\$1804.39	0	0
44	William & Mary Jo Shelton	Lot 57	211	69	57	\$1804.39	0	0
45	William Jerry & Mary Jo Shelton	Lot 58	211	69	58	\$1804.39	0	0
46	Paul & Patricia Conley	Lot 59	211	69	59	\$1804.39	0	0
47	Harold E. & Martha J. Storie	Lot 60	211	69	60	\$1804.39	0	0
48	John F. & Judith M. Todd	Lot 61	211	69	61	\$1804.39	0	0
49	Milton & Riane Coggins	Lot 62	211	69	62	\$1804.39	0	0
50	Bert M. & Mills, Bert F. & Mabel F. Sinc.	Lot 63	211	69	63	\$1804.39	0	0
51	Joanne B. McCollum	Lot 64	211	69	64	\$1804.39	0	0
52	Jane M. Stover	Lot 65	211	69	65	\$1804.39	0	0
53	Hazel M. Cousins	Lot 66	211	69	66	\$1804.39	0	0
54	Will L. & Jeanne A. Northcraft	Lot 67	211	69	67	\$1804.39	0	0
55	Ann M. Vogler	Lot 68	211	69	68	\$1804.39	0	0
56	Shirley P. Doerr	Lot 69	211	69	69	\$1804.39	0	0
57	George C. & Mary Olive Akmlil	Lot 70	211	69	70	\$1804.39	0	0
58	Carl C. & Dolores R. Johnston	Lot 71	211	69	71	\$1804.39	0	0
59	Gail E. Houser	Lot 72	211	69	72	\$1804.39	0	0
60	Richard E. & Wanda L. Skousen	Lot 73	211	69	73	\$1804.39	0	0
61	James L. & Elizabeth E. Thompson	Lot 74	211	69	74	\$1804.39	0	0
62	Arthur R. & Linda K. Porter	Lot 75	211	69	75	\$1804.39	0	0
63	Melvin B. & Lou N. Davis	Lot 76	211	69	76	\$1804.39	0	0
64	Robert J. DeRosier Jr.	Lot 77	211	69	77	\$1804.39	0	0
65	Joseph & Marie McGaffin	Lot 78	211	69	78	\$1804.39	0	0
66	Thomas & Terry E. Dinwiddie	Lot 79	211	69	79	\$1804.39	0	0
67	Gary S. & Patricia A. Kopen	Lot 80	211	69	80	\$1804.39	0	0

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			<u>Parcel No.</u>	<u>Page No.</u>	<u>Book</u>			
68	Larry J. & Elizabeth W. Leber	Lot 81	211	69	81	\$1804.39	0	0
69	Stanley B. & Olga Williams	Lot 82	211	69	82	\$1804.39	0	0
70	Martha M. O'Malley	Lot 83	211	69	83	\$1804.39	0	0
71	Fay W. & Doris E. Colburn	Lot 84	211	69	84	\$1804.39	0	0
72	Donald B. & Gaynelle Fox	Lot 85	211	69	85	\$1804.39	0	0
73	Albert D. & Madelyn M. Hardy	Lot 86	211	69	86	\$1804.39	0	0
74	Donald F. & Eleanor S. Jones	Lot 87	211	69	87	\$1804.39	0	0
1	Mary Joan Burnes	Lot 88	211	69	88	\$1804.39	0	0
2	Claude H. & Carol D. Holemon	Lot 89	211	69	89	\$1804.39	0	0
3	Ronald D. & Joan D. Richardson	Lot 90	211	69	90	\$1804.39	0	0
4	John C. & Cathy C. Bonnell	Lot 91	211	69	91	\$1804.39	0	0
5	Irving Trust Flax	Lot 92	211	69	92	\$1804.39	\$2166.66	\$362.27
	The Arizona Bank as Trustee							
75	NuWest Arizona	Lot 10	211	69	10	\$28,870.31	0	0