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RESOLUTION NO. 116-87

NIGHT HAWK AND BLACK PANTHER COUNTY ROAD IMPROVEMENT DISTRICT

**A RESOLUTION AUTHORIZING THAT THE BALANCE OF THE OPERATING FUND FOR NIGHT HAWK AND BLACK PANTHER COUNTY ROAD IMPROVEMENT DISTRICT BE TRANSFERRED TO THE TREASURER OF NAVAJO COUNTY TO BE REFUNDED IN CASH TO THOSE PROPERTY OWNERS WHO HAVE PAID THEIR ASSESSMENTS IN FULL AND TO BE USED TO CALL BONDS AND REDUCE ANNUAL ASSESSMENT INSTALLMENTS, AND APPROVING THE REVISED ASSESSMENT ROLL**

WHEREAS, the work within the Night Hawk And Black Panther County Road Improvement District has been completed for less money than estimated; and

WHEREAS, it is required pursuant to A.R.S. Section 48-928(M) and the Bond Resolution that the balance of the operating fund be credited in cash to those persons who paid their assessments in full and credited against the assessments of those whose assessments have gone to bond; and

WHEREAS, the Superintendent of Streets has reduced the assessment roll to reflect a proportionate credit upon the assessments of those who have paid in cash; and

WHEREAS, said credit must now be returned to those who have paid in cash; and

WHEREAS, any monies remaining in the operating fund after the surplus has been so refunded shall be credited on assessments which have gone to bond.

THEREFORE, BE IT RESOLVED THAT:

The Board of Directors of the Night Hawk And Black Panther County Road Improvement District hereby authorizes that its operating fund be transferred to the Treasurer of Navajo County to be returned in cash amounts, in accordance with the reductions calculated by the Superintendent of Streets reflected upon the Assessment Roll Attached hereto, to those who have paid their assessments in cash; and to be credited against those assessments which went to bond and further, that the surplus funds remaining after the cash refunds be used to reduce the District's bonded indebtedness through the calling of outstanding bonds prior to their maturity by the Treasurer as provided by the Bond Resolution; and further the Board hereby approves the recalculated Assessment Roll attached hereto.

ADOPTED THIS 7<sup>th</sup> day of December, 1987.

NIGHT HAWK AND BLACK PANTHER COUNTY ROAD IMPROVEMENT DISTRICT

BY: [Signature]  
Chairman

ATTEST:  
[Signature]

**REVISED ASSESSMENT ROLL  
NIGHT HAWK AND BLACK PANTHER COUNTY ROAD IMPROVEMENT DISTRICT**

No.	Property Owner	Assessor's			Revised Assessment Amount	Payment Received Amount	Amount Refunded
		Parcel No.	Page	No			
1	Noble Blackshear	211	72	072	\$2197.17	0	0
2	James Bly	211	72	073	\$2197.17	0	0
3	John Baldwin	211	72	074	\$2197.17	0	0
4	James Murphy	211	72	075	\$2197.17	0	0
5	Gilbert Gallegos	211	72	076	\$2197.17	\$2484.35	\$287.18
6	Thomas Pierce	211	72	077	\$2197.17	0	0
7	Charles Stafford	211	72	078	\$2197.17	0	0
8	Hazel Penrod	211	72	079	\$2197.17	0	0
9	Hazel Penrod	211	72	080	\$2197.17	0	0
10	Timberline Development Co.	211-88-026A	029		\$24,168.69	0	0
11	Bjorn Hialmarson	211	74	012	\$2197.17	0	0
12	Charles Broman	211	74	013	\$2197.17	0	0
13	Dean Phillips	211	74	014	\$2197.17	\$2484.35	\$287.18
14	Warren McCoy	211	74	015	\$2197.17	\$2484.35	\$287.18
15	7-11 Group	211	74	016	\$2197.17	0	0
16	Doug Henslee	211	74	017	\$2197.17	\$2484.35	\$287.18
17	Richard Taubman	211	74	018	\$2197.17	0	0
18	Robert Bristol	211	74	019	\$2197.17	\$2484.35	\$287.18
19	Marilyn Riddel	211	74	020	\$2197.17	\$2484.35	\$287.18
20	George Mitchell	211	74	021	\$2197.17	\$2484.35	\$287.18
21	RESORCO Inc.	211	74	022	\$2197.17	0	0
22	Gregory Augustine	211	74	023	\$2197.17	0	0
23	Bernard Meyer	211	74	024	\$2197.17	0	0
24	William McEowen	211	74	025	\$2197.17	0	0
25	Arthur Thurston	211	74	026	\$2197.17	0	0
26	John Everroad	211	74	027	\$2197.17	\$2484.35	\$287.18
27	W.L. Setlemeyer	211	75	006	\$2197.17	\$2484.35	\$287.18
28	Bruce Devault	211	75	005	\$2197.17	0	0
29	Nancy Germone	211	75	004	\$2197.17	0	0
30	William Olsen	211	75	003	\$2197.17	0	0
31	Kim Mattice	211	75	002	\$2197.17	0	0
32	Robert Kerley	211	75	001	\$2197.17	0	0
33	Frank Hill	211	75	016	\$2197.17	\$2484.35	\$287.18
34	Roger Ripley	211	75	018	\$2197.17	\$2484.35	\$287.18
35	Murray Luer	211	75	017	\$2197.17	\$2484.35	\$287.18
36	Harold Anglin	211	75	052	\$2197.17	0	0
37	Cortna Billings	211	75	051	\$2197.17	\$2484.35	\$287.18

<u>No.</u>	<u>Property Owner</u>	<u>Assessor's</u>		<u>No</u>	<u>Revised</u>	<u>Payment</u>	<u>Amount</u>
		<u>Parcel No.</u>	<u>Page</u>				
38	Carl Winter	211	75	050	\$2197.17	\$2484.35	\$287.18
39	Michael Harris	211	75	049	\$2197.17	0	0
40	Terry Whipple	211	75	048	\$2197.17	0	0
41	Jeff Gluck	211	75	047	\$2197.17	0	0
42	Michael Crew	211	75	046	\$2197.17	0	0
43	Karen Hawk	211	75	061	\$2197.17	\$2484.35	\$287.18
44	Sylvester Enterprises	211	75	060	\$1697.17	\$500.00	0
45	Michael Tarver	211	75	059	\$2197.17	0	0
46	Francisco Mendez	211	75	058	\$2197.17	0	0
47	Sean Connelly	211	75	057	\$2197.17	0	0
48	Steven Huser	211	75	056	\$2197.17	0	0
49	Edward Rollie	211	75	055	\$2197.17	\$2484.35	\$287.18
50	Leland Roach	211	75	054	\$2197.17	0	0
51	John Frye	211	75	053	\$2197.17	\$2484.35	\$287.18
52	William Burke, Jr.	211	75	117	\$2197.17	0	0
53	Alvin Miller	211	75	116	\$2197.17	0	0
54	John Goss	211	75	115	\$2197.17	0	0
55	Harris Trust Co.	211	75	121	\$2197.17	\$2484.25	\$287.18
56	Michael Sweeney	211	75	120	\$2197.17	0	0
57	Alejandro Reynoso	211	75	118	\$2197.17	0	0
58	Robert Handley	211	75	119	\$2197.17	0	0
59	Norman Booth	211	75	203	\$2197.17	0	0