

RESOLUTION NO. 105-89

cc: Spec Dist Coord.
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Dist File
J. Glisz
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Resolution of the Board of Supervisors Approving the Financial Transactions of the Sky-Hi Domestic Water Improvement District; Ratifying the Superintendent's of Streets Advertisement for Proposals and Recording of Assessment; Authorizing the Superintendent of Streets to Certify the Assessment Roll and Endorse the Acquisition Contract and Authorizing the Treasurer of Navajo County to Serve as Treasurer of the Sky-Hi Domestic Water Improvement District

WHEREAS, A.R.S. Section 48-1015 provides that the Board of Supervisors shall review and have veto authority over all financial transactions of the Board of Directors of a domestic water improvement district; and

WHEREAS, the Sky-Hi Domestic Water Improvement District does intend to assess property owners to pay for the costs of acquiring the Water System; and

WHEREAS, the District has initiated proceedings under A.R.S. Title 48, Chapter 6, Article 1 for the acquisition of a Water System to serve the District; and

WHEREAS, the Board of Directors of the Sky-Hi Domestic Water Improvement District requested the Navajo County Superintendent of Streets to execute an Advertisement for Proposals which was posted and published as required by law; and

WHEREAS, the Board tentatively awarded the contract to Sky-Hi Water Corporation; and

WHEREAS, the Board has caused to be published the Notice of Award of Contract and no objections nor claims of irregularity have been filed with the Clerk of the Board of the District; and

WHEREAS, the District has levied assessments and held a hearing on the assessments on September 11, 1989 and no protests were received; and

WHEREAS, the District does plan to charge user fees to pay all Operation and Maintenance costs of the Water System; and

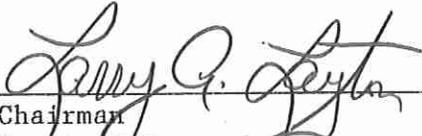
WHEREAS, A.R.S. Title 48, Chapter 6 requires the Treasurer of the County in which the domestic water improvement district is located to act as Treasurer for the domestic water improvement district upon sale of bonds; and

THEREFORE BE IT RESOLVED THAT:

1. The Board of Supervisors approves the financial transactions of the District in the hiring of an attorney, an engineer, a contractor, and the purchase of the Water System and authorizes the District to issue not to exceed \$166,000 dollars in bonds and to assess the property owners an amount sufficient to retire such bonds in accordance with their terms.
2. The Treasurer of Navajo County is authorized to act as Treasurer for the Sky-Hi Domestic Water Improvement District in disbursement of bond proceeds and payment of principal and interest on the bonds issued by the District. However, the District will handle its own operation and maintenance expenses upon acquisition of the Water System.
3. The actions of the Superintendent of Streets in executing the Advertisement for Proposals and recording of the Assessment are ratified and approved.
4. The Superintendent of Streets is authorized to endorse the acquisition contract with Sky-Hi Water Corporation and to certify the assessment roll.

ADOPTED this 2nd day of October, 1989.

BOARD OF SUPERVISORS,
NAVAJO COUNTY, ARIZONA



Chairman
Board of Supervisors

ATTEST:



Clerk

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