

cc: Spec Dist Coord
Intg. Fldr.
D. St. File
J. Gluge
10-2-89

RESOLUTION NO. 107-89

PINETOP-LAKES COUNTY IMPROVEMENT DISTRICT

RESOLUTION AUTHORIZING DISPOSITION OF SURPLUS FUNDS
REMAINING IN BOND FUND

WHEREAS, the Pinetop-Lakes County Improvement District has heretofore redeemed, paid and retired all of its outstanding bonds; and

WHEREAS, pursuant to Resolution No. 110-85 of the Board of Directors of the Pinetop-Lakes County Improvement District all surplus remaining are to be paid to the Pinetop-Lakes Sanitary District; and

WHEREAS, the Pinetop-Lakeside Sanitary District had acquired from the Pinetop-Lakes Sanitary District the right to receive said funds; and

WHEREAS, pursuant to said agreement, payment must be made to the Pinetop-Lakeside Sanitary District.

Therefore, be it resolved;

That the outstanding balance in Fund 415 be ordered distributed to the Pinetop-Lakeside Sanitary District in accordance with the terms and provision of Resolution No. 110-85.

ADOPTED this 2nd day of October, 1989.

PINETOP-LAKES COUNTY IMPROVEMENT DISTRICT

BY: Larry P. Layton

ATTEST:

Sharon J. Adams
Clerk