

5/14 cc mtg folder
dist file
Dist. Dir
Dress.
5-16-89

RESOLUTION NO. 52-89

BLUE RIDGE SEWER IMPROVEMENT DISTRICT
ASSESSMENT AREA 1C1

FINAL RESOLUTION CONFIRMING FINAL ASSESSMENT ROLL AND
ACKNOWLEDGING PREMATURE RETIREMENT OF ALL BONDS

WHEREAS, the Board of Directors of the Blue Ridge Sewer Improvement District has heretofore adopted a Resolution amending the Assessment Roll for Blue Ridge Sewer Improvement District Assessment Area 1C1 to reflect the actual costs incurred in the construction of said project and in the payment of the debt service on said project considering all income and earnings of the funds of Assessment Area 1C1; and

WHEREAS, upon the adoption of the Resolution modifying the Assessment Roll the Board set 10:30 a.m. Monday, the 15th day of May, 1989, as the time and place certain for a final hearing on the assessments within Blue Ridge Sewer Improvement District Assessment Area 1C1; and

WHEREAS, at the time and place set for the hearing no objections were received which would cause any further modification of the assessments for the aforesaid project.

THEREFORE, BE IT RESOLVED THAT:

The Board of Directors hereby finally confirms, ratifies and approves the final Assessment Roll for Blue Ridge Sewer Improvement District Assessment Area 1C1 as the same was heretofore filed with this Board prior to the adoption of Resolution No. 32-89 on the 17th day of April, 1989.

BE IT FURTHER RESOLVED THAT:

The Board hereby acknowledges that the bonds of Assessment Area 1C1 shall be retired prior to their scheduled maturity and that upon the retirement of said bonds that all assessments paid in full to the date of the retirement of said bonds shall be deemed paid in full and no additional annual assessment installments shall be collected. In the case of any annual assessment installment owing and due as of the date of the

retirement of all such bonds, the amount of said annual assessment installment shall remain owing and due until collected.

ADOPTED this 15th day of May, 1989.

BOARD OF DIRECTORS
BLUE RIDGE SEWER IMPROVEMENT DISTRICT

BY: Larry Q. Layton

ATTEST:

Sharon H. Deems
Clerk

APPROVED AS TO FORM:

John P. Shy
Attorney for Blue Ridge Sewer
Improvement District

FINASSES.RES/BLUERDG
5/11/89 nmd